

CHANGES IN BANK RATE, MINIMUM LENDING RATE, MINIMUM BAND 1 DEALING RATE, REPO RATE AND OFFICIAL BANK RATE ^{1,2}

Date effective	New rate %	Date effective	New rate %	Date effective	New rate %	Date effective	New rate %	Date effective	New rate %
Bank Rate		Min. Lending Rate (cont)		Min. Band 1 Dealing Rate (cont)³		Min. Band 1 Dealing Rate (cont)³		Repo Rate (cont)	
1970 5 Mar	7.5000	31 Mar	9.5000	1982 27 Aug	10.6250	1988 25 Nov	12.8750	2003 10 Jul	3.5000
15 Apr	7.0000	12 Apr	9.2500	27 Sep	10.5000			6 Nov	3.7500
		18 Apr	9.0000	28 Sep	10.3750	1989 25 May	13.7500		
1971 1 Apr	6.0000	25 Apr	8.7500	29 Sep	10.2500	31 Aug	13.8438	2004 5 Feb	4.0000
2 Sep	5.0000	2 May	8.2500	30 Sep	10.1250	4 Sep	13.8750	6 May	4.2500
		16 May	8.0000	12 Oct	9.6250	8 Sep	13.7500	10 Jun	4.5000
1972 22 Jun	6.0000	8 Aug	7.5000	1 Nov	9.3750	6 Oct	14.8750	5 Aug	4.7500
		15 Aug	7.0000	2 Nov	9.1250				
Min. Lending Rate		12 Sep	6.5000	26 Nov	10.0000	1990 8 Oct	13.8750	2005 4 Aug	4.5000
1972 16 Oct	7.2500	19 Sep	6.0000						
30 Oct	7.5000	10 Oct	5.5000	1983 12 Jan	11.0000	1991 13 Feb	13.3750	Official Bank Rate⁴	
4 Dec	7.7500	17 Oct	5.0000	15 Mar	10.5625	27 Feb	12.8750	2006 3 Aug	4.7500
11 Dec	8.0000	28 Nov	7.0000	13 Apr	10.3125	22 Mar	12.3750	9 Nov	5.0000
27 Dec	9.0000			14 Apr	10.0625	12 Apr	11.8750		
		1978 9 Jan	6.5000	13 Jun	9.8125	24 May	11.3750	2007 11 Jan	5.2500
1973 22 Jan	8.7500	12 Apr	7.5000	14 Jun	9.5625	12 Jul	10.8750	10 May	5.5000
26 Mar	8.5000	8 May	8.7500	9 Aug	9.4375	4 Sep	10.3750	5 Jul	5.7500
16 Apr	8.0000	15 May	9.0000	10 Aug	9.5625			6 Dec	5.5000
24 Apr	8.2500	8 Jun	10.0000	3 Oct	9.0625	1992 5 May	9.8750		
14 May	8.0000	9 Nov	12.5000			22 Sep	8.8750	2008 7 Feb	5.2500
21 May	7.7500			1984 7 Mar	8.8125	16 Oct	7.8750	10 April	5.0000
25 Jun	7.5000	1979 8 Feb	14.0000	14 Mar	8.5625	13 Nov	6.8750	8 Oct	4.5000
23 Jul	9.0000	1 Mar	13.0000	10 May	9.0625			6 Nov	3.0000
30 Jul	11.5000	5 Apr	12.0000	29 Jun	8.8750	1993 26 Jan	5.8750	4 Dec	2.0000
22 Oct	11.2500	13 Jun	14.0000	6 Jul	10.0000	23 Nov	5.3750		
13 Nov	13.0000	15 Nov	17.0000	11 Jul	12.0000			2009 8 Jan	1.5000
				8 Aug	11.5000	1994 8 Feb	5.1250	5 Feb	1.0000
1974 7 Jan	12.7500	1980 3 Jul	16.0000	9 Aug	11.0000	12 Sep	5.6250	5 Mar	0.5000
4 Feb	12.5000	25 Nov	14.0000	16 Aug	10.7500	7 Dec	6.1250		
8 Apr	12.2500			17 Aug	10.5000				
16 Apr	12.0000	1981 11 Mar	12.0000	5 Nov	10.0000	1995 2 Feb	6.6250		
28 May	11.7500			19 Nov	9.7500	13 Dec	6.3750		
23 Sep	11.5000	Min. Band 1 Dealing Rate³		23 Nov	9.5000				
		25 Aug	12.6875			1996 18 Jan	6.1250		
1975 20 Jan	11.2500	15 Sep	14.0000	1985 14 Jan	11.8750	8 Mar	5.9375		
27 Jan	11.0000	12 Oct	15.0000	28 Jan	13.8750	6 Jun	5.6875		
10 Feb	10.7500	28 Oct	15.1250	20 Mar	13.3750	30 Oct	5.9375		
17 Feb	10.5000	6 Nov	15.0625	28 Mar	12.8750				
10 Mar	10.2500	9 Nov	14.6250	19 Apr	12.3750	Repo Rate			
24 Mar	10.0000	25 Nov	14.5625	11 Jul	11.8750	1997 6 May	6.2500		
21 Apr	9.7500	4 Dec	14.3750	26 Jul	11.3750	6 Jun	6.5000		
5 May	10.0000					10 Jul	6.7500		
28 Jul	11.0000	1982 18 Jan	14.3125	1986 15 Jan	12.3750	7 Aug	7.0000		
6 Oct	12.0000	19 Jan	14.2500	19 Mar	11.3750	6 Nov	7.2500		
17 Nov	11.7500	20 Jan	14.1250	11 Apr	10.8750				
1 Dec	11.5000	21 Jan	14.0000	18 Apr	10.3750	1998 4 Jun	7.5000		
29 Dec	11.2500	22 Jan	13.8750	23 May	9.8750	8 Oct	7.2500		
		22 Feb	13.8125	15 Oct	10.8750	5 Nov	6.7500		
1976 5 Jan	11.0000	25 Feb	13.6250			10 Dec	6.2500		
19 Jan	10.7500	10 Mar	13.2500	1987 9 Mar	10.3750				
26 Jan	10.5000	16 Apr	13.1250	18 Mar	9.8750	1999 7 Jan	6.0000		
2 Feb	10.0000	19 Apr	13.0000	28 Apr	9.3750	4 Feb	5.5000		
9 Feb	9.5000	20 Apr	13.1250	8 May	8.8750	8 Apr	5.2500		
1 Mar	9.2500	8 Jun	12.6250	6 Aug	9.8750	10 Jun	5.0000		
8 Mar	9.0000	9 Jul	12.5000	23 Oct	9.3750	8 Sep	5.2500		
26 Apr	10.5000	12 Jul	12.2500	4 Nov	8.8750	4 Nov	5.5000		
24 May	11.5000	13 Jul	12.1250	3 Dec	8.3750				
13 Sep	13.0000	21 Jul	12.0625			2000 13 Jan	5.7500		
7 Oct	15.0000	26 Jul	11.9375	1988 1 Feb	8.8750	10 Feb	6.0000		
22 Nov	14.7500	28 Jul	11.8125	17 Mar	8.3750				
20 Dec	14.5000	29 Jul	11.7500	8 Apr	7.8750	2001 8 Feb	5.7500		
29 Dec	14.2500	30 Jul	11.6250	17 May	7.3750	5 Apr	5.5000		
		2 Aug	11.5625	3 Jun	7.8750	10 May	5.2500		
1977 10 Jan	14.0000	4 Aug	11.5000	10 Jun	8.3750	2 Aug	5.0000		
24 Jan	13.2500	16 Aug	11.3750	24 Jun	8.8750	18 Sep	4.7500		
31 Jan	12.2500	17 Aug	11.2500	7 Jul	9.8750	4 Oct	4.5000		
3 Feb	12.0000	24 Aug	11.1250	21 Jul	10.3750	8 Nov	4.0000		
10 Mar	11.0000	25 Aug	11.0000	8 Aug	10.8750				
21 Mar	10.5000	26 Aug	10.8750	25 Aug	11.8750	2003 6 Feb	3.7500		

1 - Bank Rate, Minimum Lending rate, Repo Rate and Official Bank Rate are interest rates. The Minimum Band 1 Dealing Rate are discount rates.

2 - 16.9.92, UK leaves the European Exchange Rate Mechanism. MLR set at 12%, raised to 15% (with effect from 17.9.92; never implemented).

3 - Data refers to the minimum published rate the Bank discounted bills at to relieve money market shortages (excludes late assistance and repurchase and sale agreements).

4 - The official bank rate paid on commercial bank reserve: